



# HCPS

HENRICO COUNTY PUBLIC SCHOOLS

The right to achieve.  
The support to succeed.



## Henrico County Public Schools Stakeholders Meeting October 2019

# Agenda

- ▶ Budget Priorities Based on Four Cornerstones
- ▶ Budget Process
- ▶ All Funds vs. General Fund
- ▶ Revenues vs. Expenditures
- ▶ Enrollment Trend
- ▶ Budget Target
- ▶ Next Steps



# HCPS Facts

## as of November 2018

- ▶ 72 Total Schools and Centers
- ▶ 50,182 Total Students
- ▶ 3,995 Total Teachers
- ▶ 6,993 Total Employees (FTEs)

# HCPS Four Cornerstones

- ▶ Safety and Wellness
- ▶ Academic Growth
- ▶ Equity and Opportunity
- ▶ Relationships

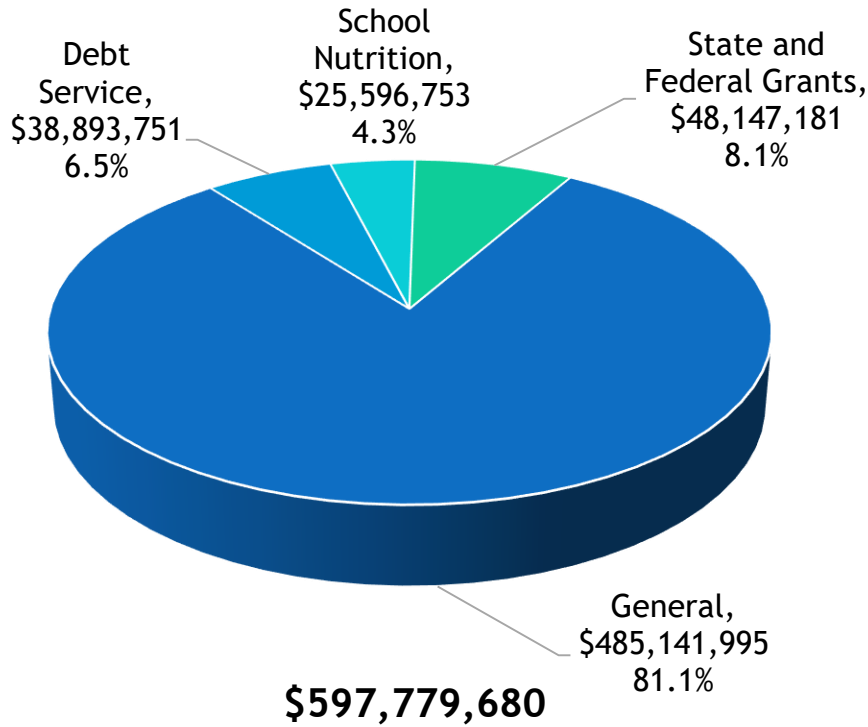


# Budget Process

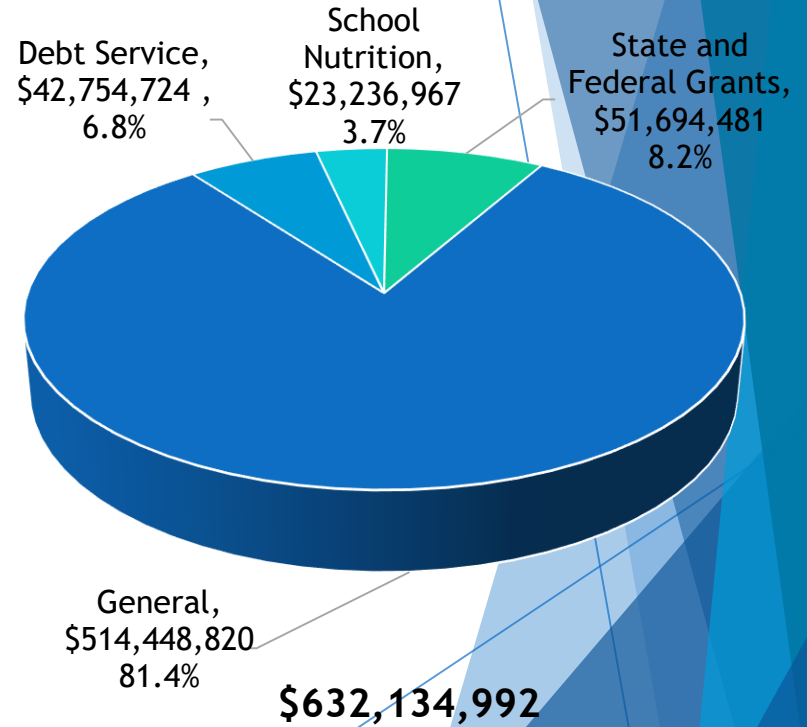
- ▶ Stakeholders Input
- ▶ Proposed Budget Development
- ▶ Proposed Budget Presentation to School Board
- ▶ School Board Deliberations
- ▶ School Board Approves Budget
- ▶ Approved Budget Submitted to the County
- ▶ County Stakeholders Input
- ▶ County Adopted Budget
- ▶ School Board Adopted Budget

# Operating Funds Budget Summary

**FY2019**

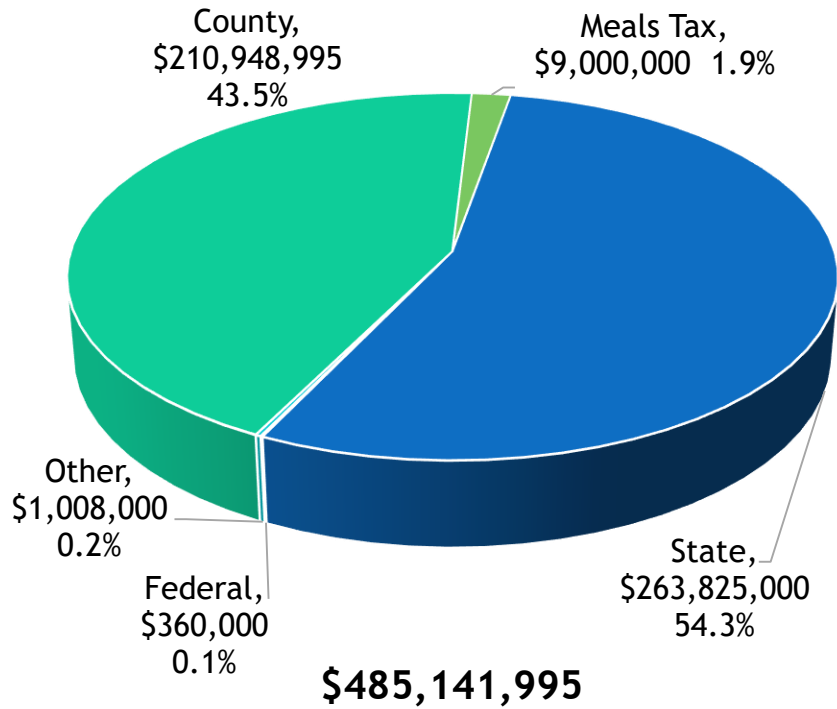


**FY2020**

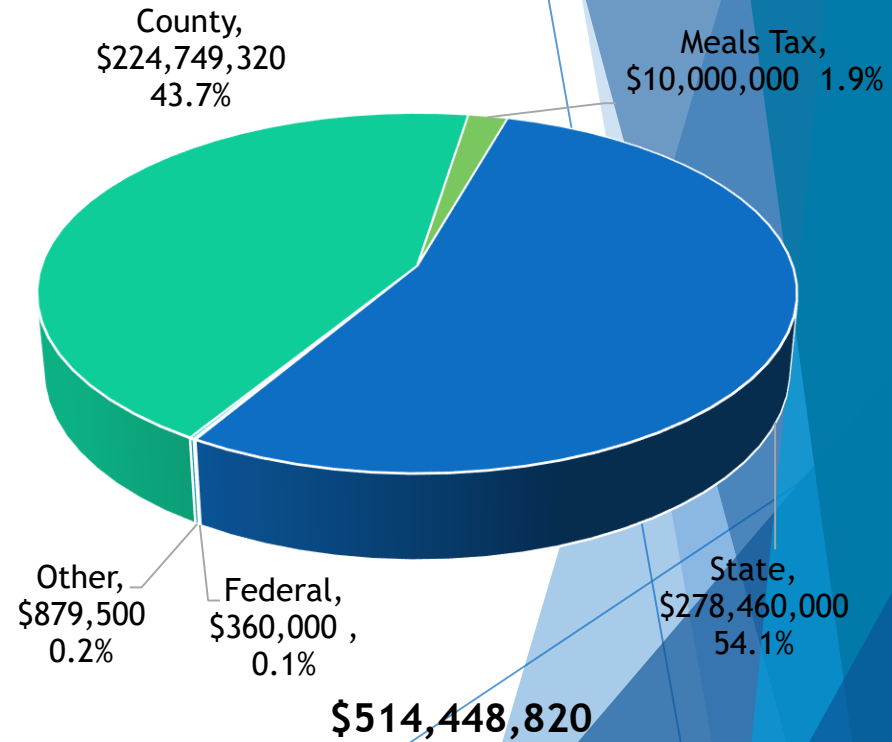


# General Fund Revenue Budget

**FY2019**

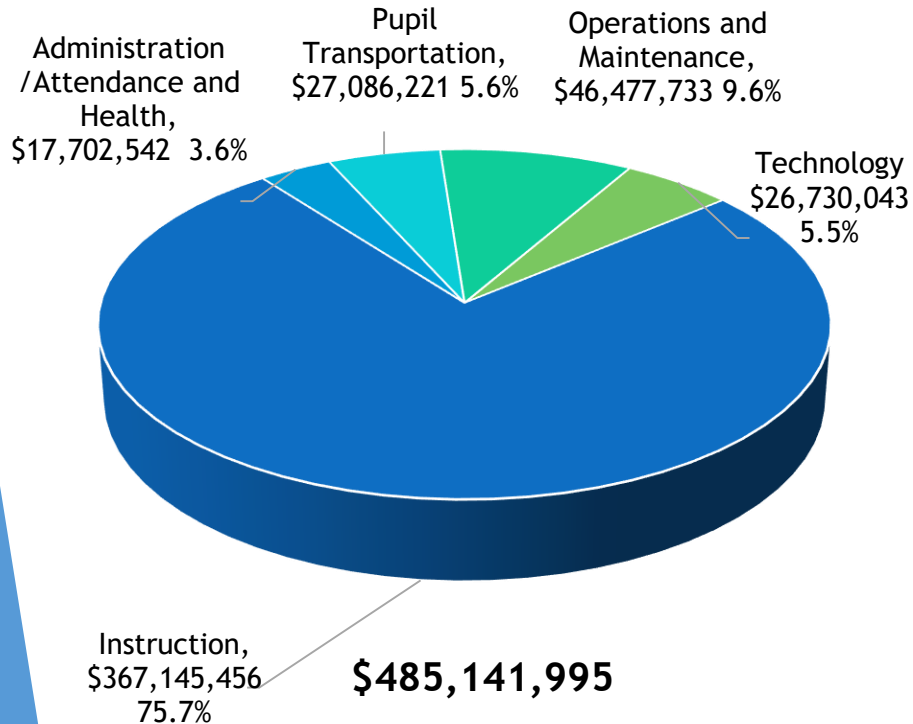


**FY2020**

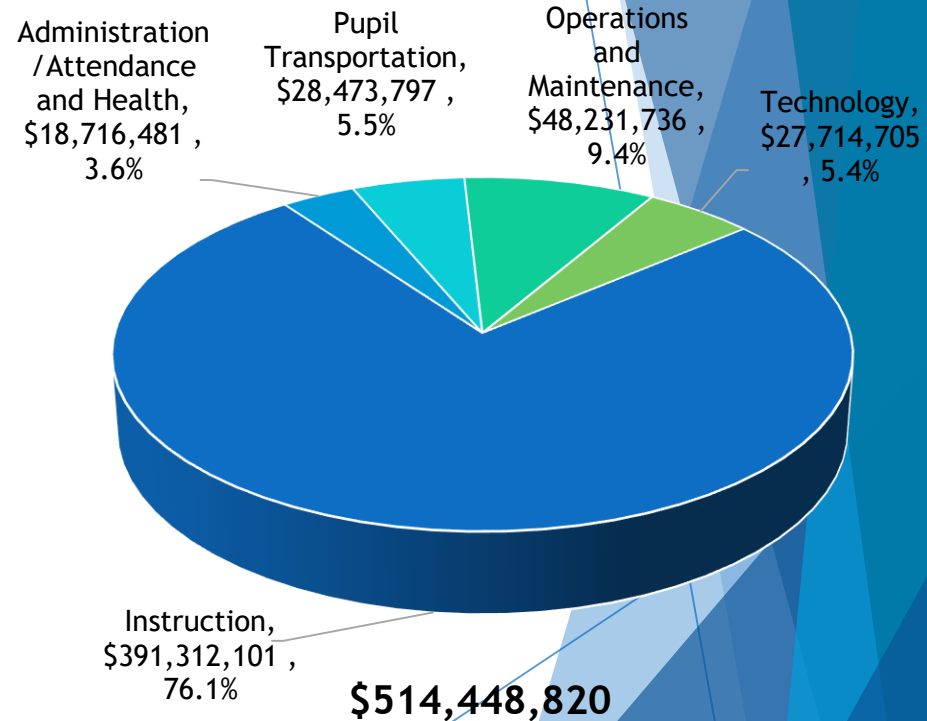


# General Fund Expenditures Budget

**FY2019**

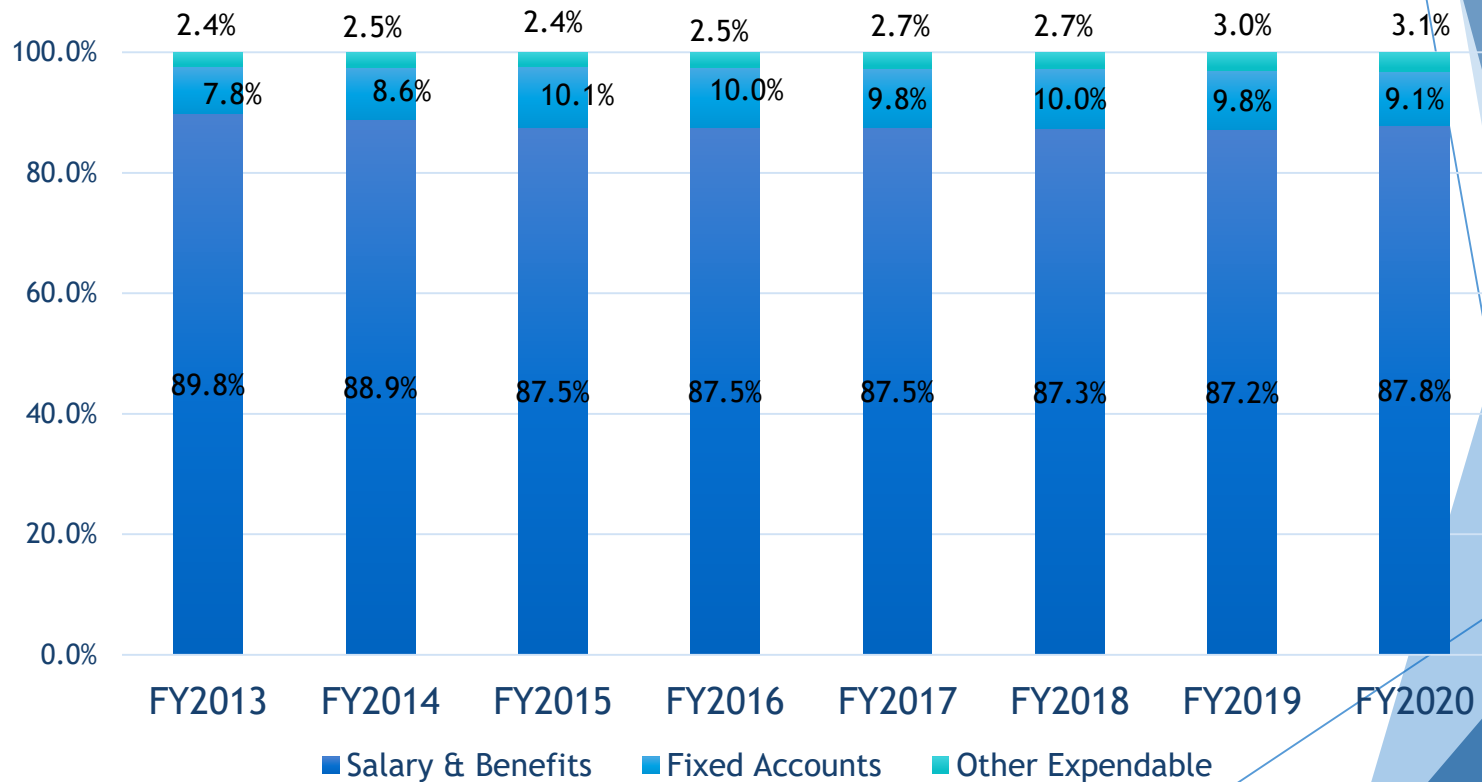


**FY2020**





# General Fund Expenditures by Type





# Fiscal Year 2021 Preliminary Budget Target

## Proposed Funding Items

Benefit Increases - Health Care and Virginia Retirement System

Restoration of Facility Maintenance and Vehicle Maintenance

Continued Funding for the Phasing In of the Following Initiatives:

- Instructional Assistants – Conversion from Temporary Positions to Full Time
- Positions for Planning Periods in Elementary Schools
- Teacher Supports
- Reading Specialists
- Textbooks/Software, Band Equipment Replacement, Technology Replacement
- Achievable Dream (HSES) - Year 4 Adding 5<sup>th</sup> Grade
- Elimination/Reduction of Student Fees

Any compensation related increases will be determined in the Spring



# Tentative Budget Timeline

<b>2019</b>	
OCT. 16	Stakeholders Meeting - East Area - Fairfield Library 7:00 p.m.
OCT. 22	Stakeholders Meeting - West Area - Glen Allen Branch Library 7:00 p.m.
NOV. 5	Budget Kickoff Meeting @ County Government Center
NOV. 14	Public input session on Budget 5:30 p.m.
DEC. 12	Public input session on Budget 5:30 p.m.
<b>2020</b>	
JAN. 23	Budget Overview to Principals - Wilder 8:00 a.m.
JAN. 30	Budget Presentation to School Board
JAN. tbd	Executive department review with County Manager and staff @ County Government Center 2:00 p.m. (January 29-February 6)
FEB. 12	Teacher Advisory Council - Budget Presentation - Hermitage 3:00 p.m.
FEB. 13	<b>School Board Public Hearing after Work Session</b>
FEB. 27	School Board approval of proposed budget
FEB. 28	Submit School Board's proposed budget to Board of Supervisors and County Administration
MAR. tbd	Legislative budget review with Board of Supervisors and staff @ County Government Center 9:00 a.m. (March 16-19)
APR. 14	<b>Board of Supervisors' Public Hearing - County Budget 6:00 p.m.</b>
APR. 28	Board of Supervisors' Adoption - County Budget 7:00 p.m.
MAY 14	School Boards Adoption 2020-21 Annual Financial Plan
JULY 1	County Board Appropriates Budget for 2021 Fiscal Year



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## Questions/Comments